

Trends in End-Use Industries to Shape Growth in Global Forest Products Market, According to a New Report by Global Industry Analysts

Worldwide demand for forest products is determined by a host of factors, prominent ones being population growth, consumer income levels, product prices and comparative cost of substitutes, changing consumer preferences, and trends in various end-use industries. Global demand for forest products is also directly linked to the economic growth in individual regional markets.

San Jose, California ([PRWeb](#)) September 16, 2008 -- Forest products market has traditionally been a large-scale industry offering commodity products, wherein marketing holds minimal significance. However, globalization has allowed forest product companies to provide enhanced information about product characteristics, such as origin of raw materials, and manufacturing process. Globalization offers several benefits to the industry in the form of standardization of prices, increased investments, lower transportation cost, and advent of new technologically improved products. Globalization has also brought about a gradual change, with sourcing of raw materials shifting to emerging forest producing regions.

Demand for [forest products](#) is also determined by changes in the demographic structure of the region, urbanization trends, and growing levels of environmental and social awareness. Trade liberalization, increasing role of foreign investment, and foray of multinationals in the forestry sector are anticipated to significantly influence future development of forest products markets. Technological advancements in the field of processing technologies are also driving innovation in the industry, resulting in the manufacture of specialty products that address specific customer requirements.

As majority of the foreign products find use as intermediate goods in other industrial or commercial applications, trends in the end-use industries, including construction, furniture, wood processing, and materials handling, determine pace of growth in the forest products market. Regulatory environment has a pivotal role to play in streamlining of forest products market operations, and acts as a driving force for sustainable forestry management, with direct influence on marketing practices and financial well being of market participants. Supply of wood and wood-based products are influenced by factors such as changing regimes of forest management, and rate of forest degradation and afforestation. While insufficient global supply has led to rising product prices, scarcity of wood and wood-based products is fuelling the development of substitute products.

United States, with its large forest resources and high production and consumption of wood products, ranks among the leading forest product markets, globally. Increasing demand for timber from domestic and overseas markets is resulting in more number of trees being harvested at earlier ages. Trends in the residential construction sector, price dynamics, and regulatory policies significantly affect the pace of growth in the domestic forest products market. Although the market for [wood panels](#) weakened in recent years due to decline in single housing market and heightened competition from alternatives, the market is anticipated to offer lucrative prospects driven by intensified activity in segments such as residential and non-residential improvement and repair, and new non-residential construction. Also, enhanced emphasis on high-end products is expected to offer long-term benefits for manufacturers of wood panels.

The report titled "Forest Products: A Global Outlook" provides a collection of statistical anecdotes, market briefs, and concise summaries of research findings. The report offers a bird's eye view of the global Forest Products industry. Annotated with 13 information-rich tables presenting market data findings, and analytical research projections, the entire discussion provides a macro-level perception of the industry. The report discusses the

impact and implications of globalization on the industry, and provides a note on emerging trends such as e-Forestry, and environmental marketing, among others. Also included is a compilation of all recent mergers, acquisitions, and strategic corporate developments. A regional level of discussion offers preludes to prevalent market scenarios in countries such as the US, Canada, Japan, Europe, France, Finland, Italy, Sweden, UK, Asia, China, India, Indonesia, and Malaysia. The report also includes an indexed, easy-to-refer, fact-finder directory listing the addresses, and contact details of 537 companies worldwide.

For more details about this research report, please visit
http://www.strategy.com/Forest_Products_Industry_Market_Report.asp

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