

Panels

Timber Committee forecasts by Mr. **Jorge Najera**, UNECE/FAO Timber Branch

Expert presentation by
Mr. **John Guerin**, General Manager,
Weyerhaeuser Darbo SAS, France

Discussion, including Ms. **Eva Janssens**,
European Panel Federation

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Sixty-first session, 7-10 October 2003



Highlights of draft Forest Products Market Analysis 2002-2004

- Other Europe subregion boosting the European medium density fibreboard (MDF) industry with massive growth in production.
- Other Europe subregion and the Russian Federation rapidly expanding their export markets.

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EUROPE

Total Wood-based Panels

<i>% change</i>	<u>2003</u>	<u>2004</u>
▪ Apparent consumption	- 1.9	+ 0.9
▪ Production	0.0	+ 0.8
▪ Imports	- 1.4	+ 0.8
▪ Exports	+ 2.8	+ 0.6



Highlights of draft Forest Products Market Analysis 2002-2004

- Russian wood-based panels industry beating all growth records on the back of vigorous domestic demand.
- Other Europe subregion and the Russian Federation rapidly expanding their export markets.

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RUSSIAN FEDERATION

Total Wood-based Panels

<i>% change</i>	<u>2003</u>	<u>2004</u>
▪ Apparent consumption	+ 13.2	+ 7.8
▪ Production	+ 12.6	+ 8.3
▪ Imports	+ 13.0	+ 5.7
▪ Exports	+ 11.2	+ 8.9



Highlights of draft Forest Products Market Analysis 2002-2004

- North American panel industry picked up well after serious distress, but particle board overcapacity continues to overload the weak markets.



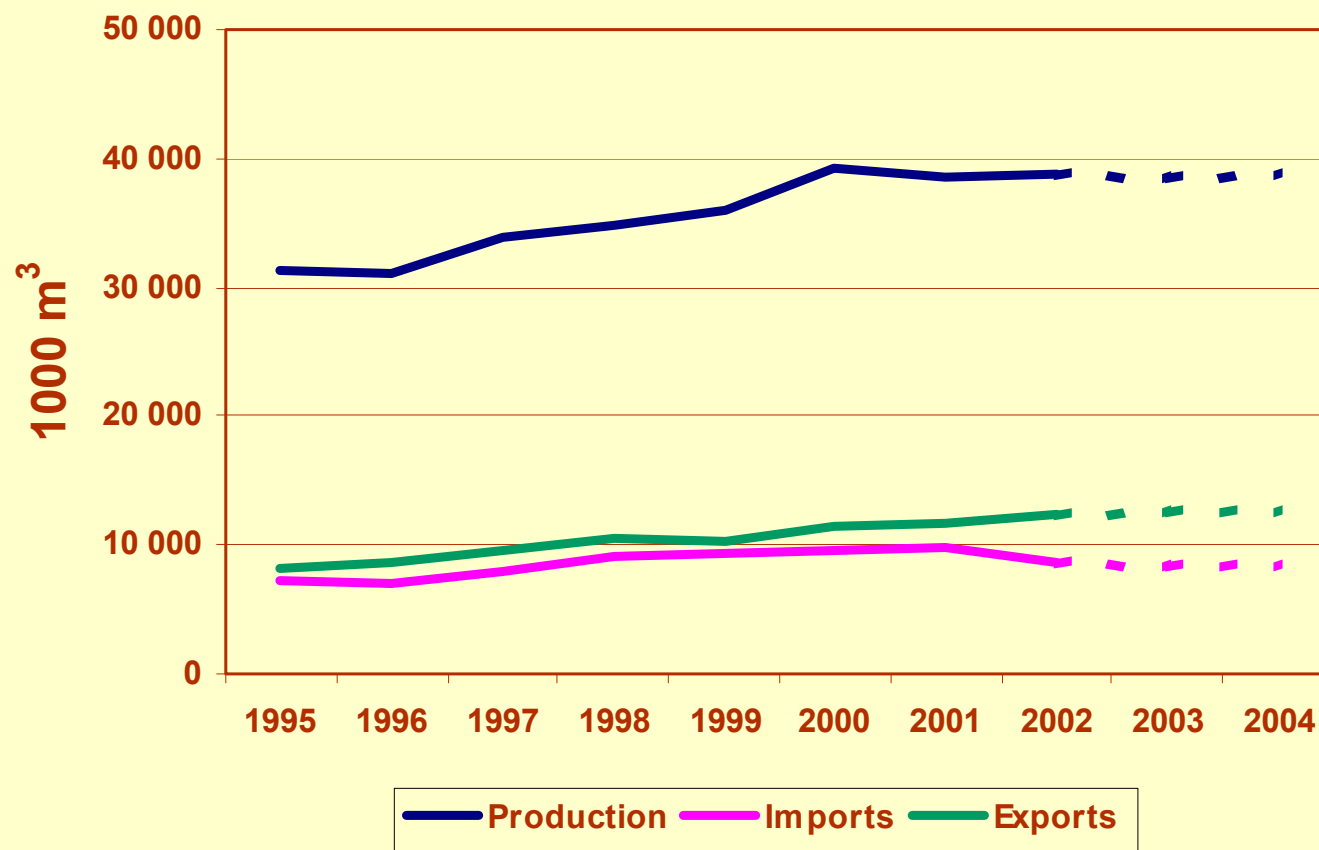
NORTH AMERICA

Total Wood-based Panels

<i>% change</i>	<u>2003</u>	<u>2004</u>
▪ Apparent consumption	- 0.8	+ 0.3
▪ Production	- 0.2	0.0
▪ Imports	+ 0.8	+ 0.9
▪ Exports	+ 3.8	- 0.6



Europe: Particle board (including OSB)



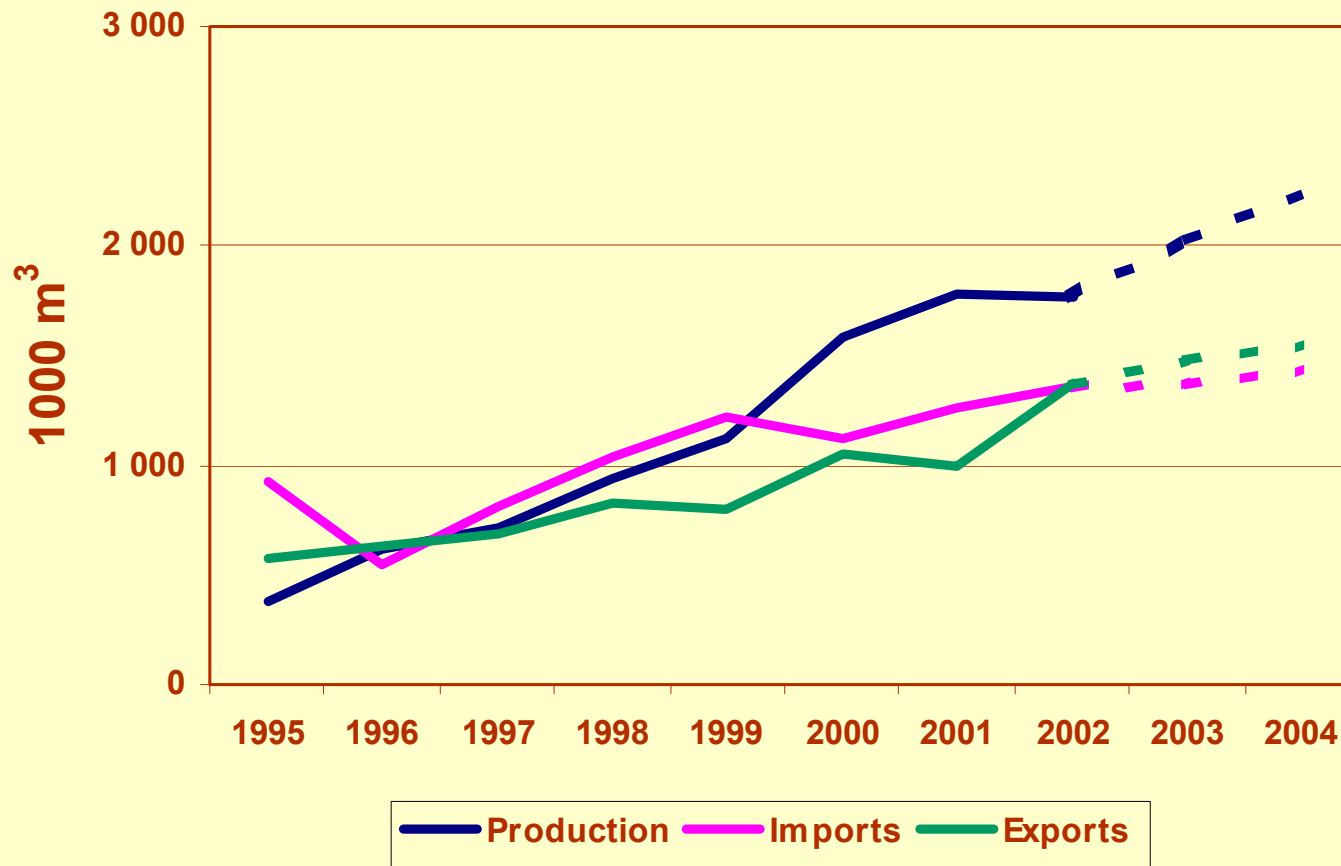
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Europe: OSB

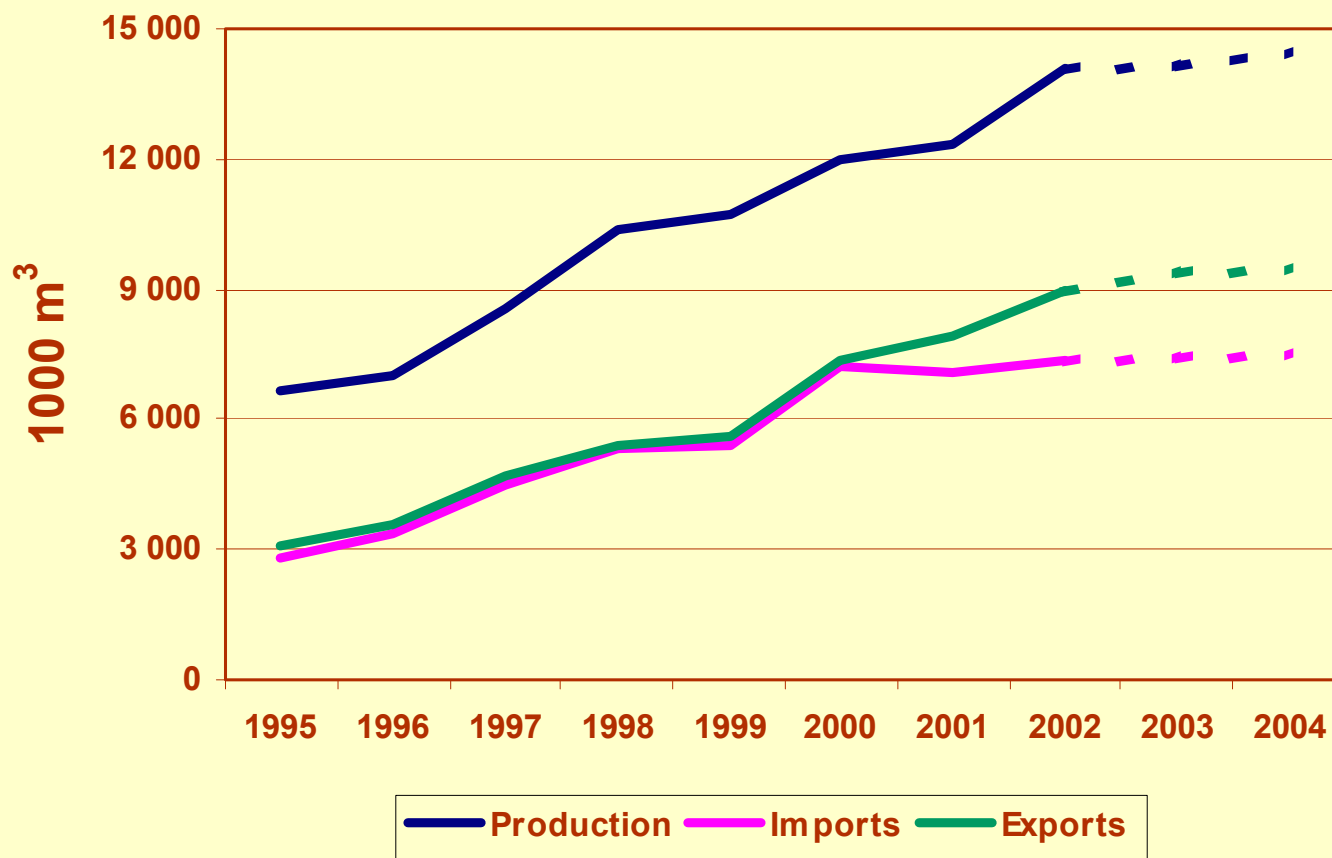


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Europe: Fibreboard

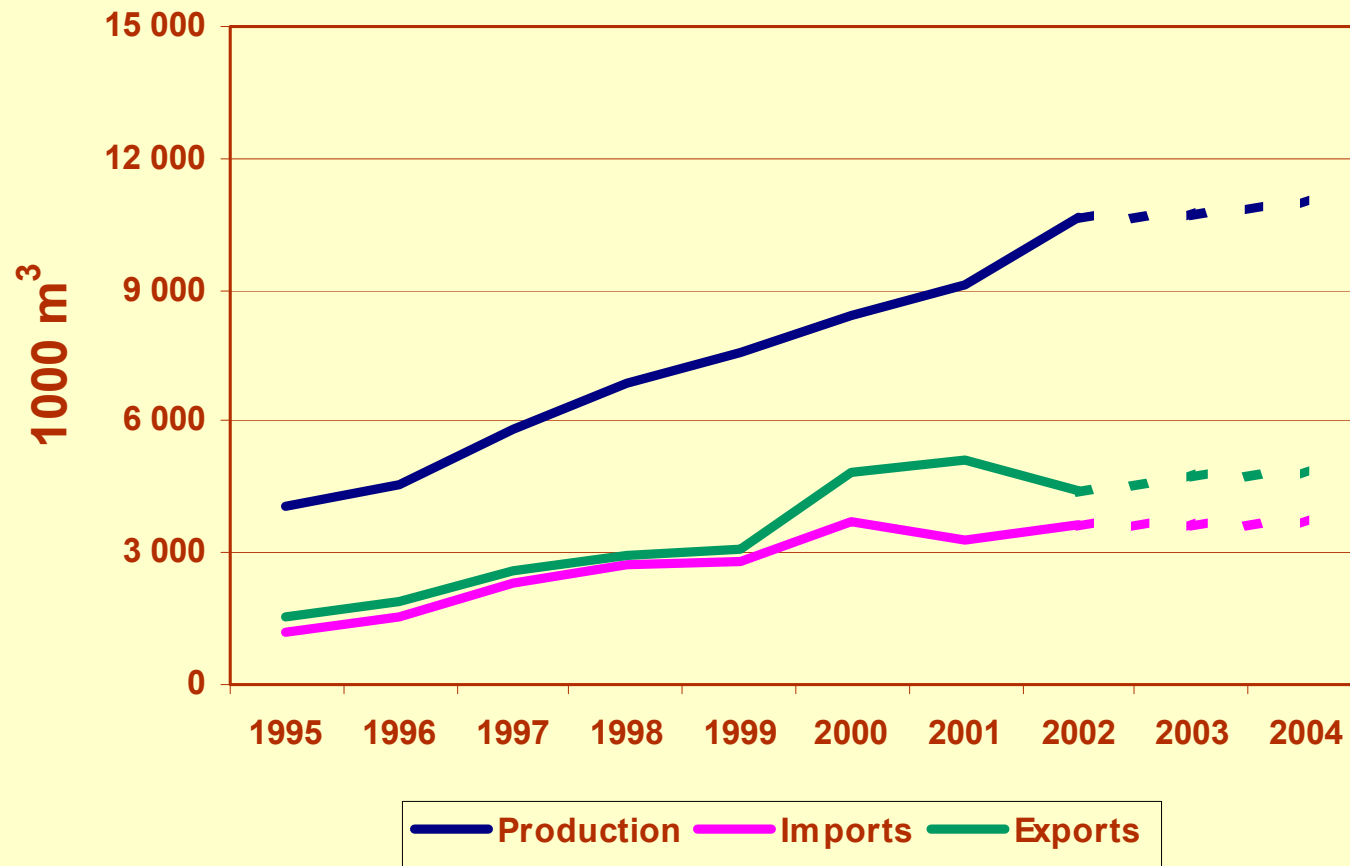


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Europe: MDF

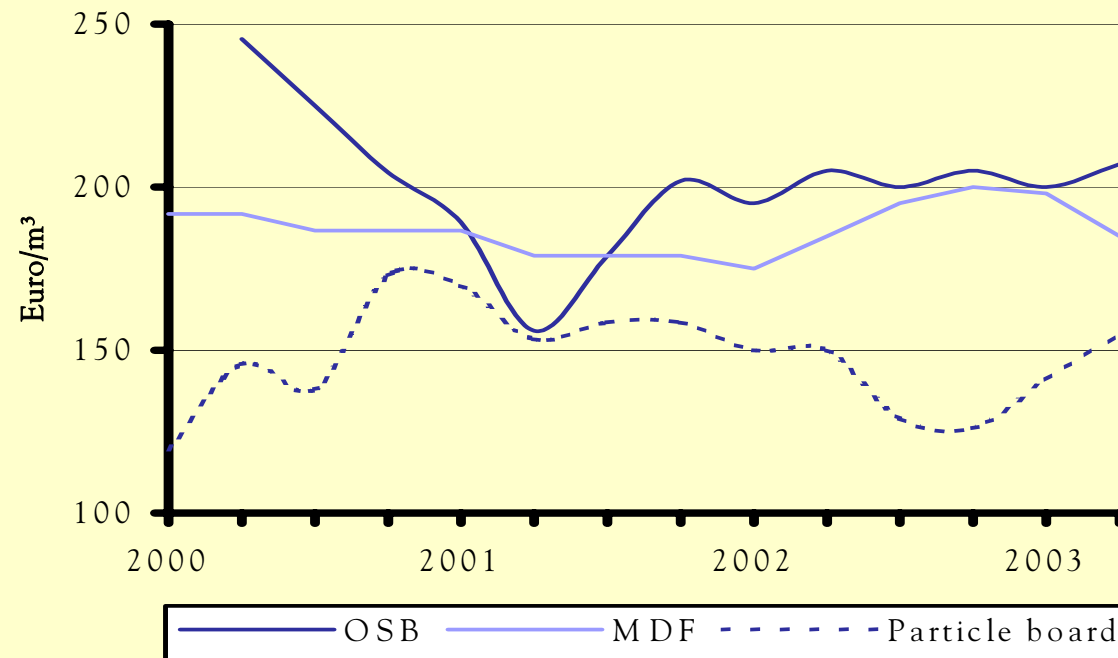


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European OSB, MDF and particle board prices 2000-2003



Notes: OSB/3 18mm, MDF standard 16-19mm, particle board V100 PF 19mm. Prices from Austria, Germany and Switzerland.
Source: EUWID Wood Products and Panels, 2003

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Highlights of draft Forest Products Market Analysis 2002-2004

- Plywood exports from outside the UNECE region continue to expand rapidly in Europe and North America.

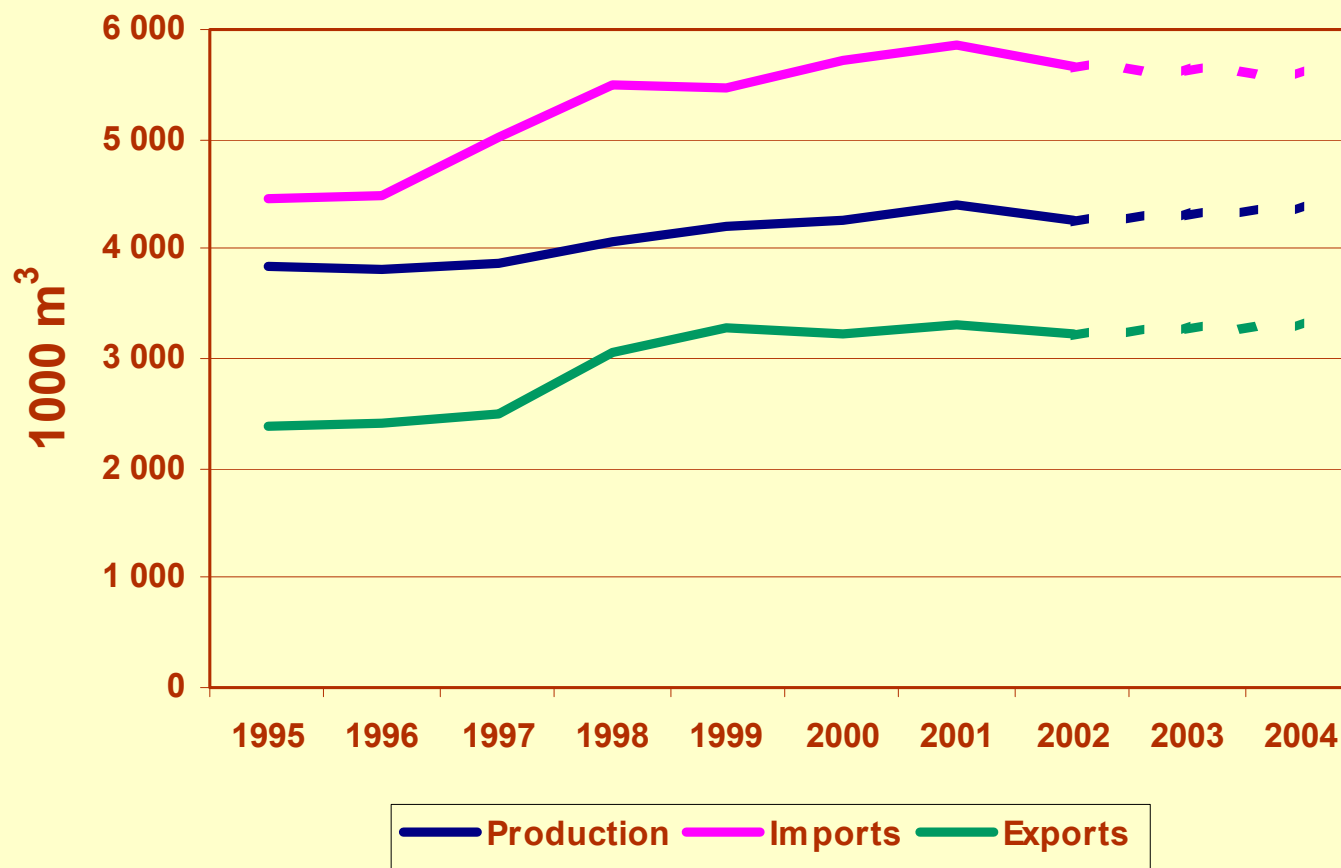


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Europe: Plywood

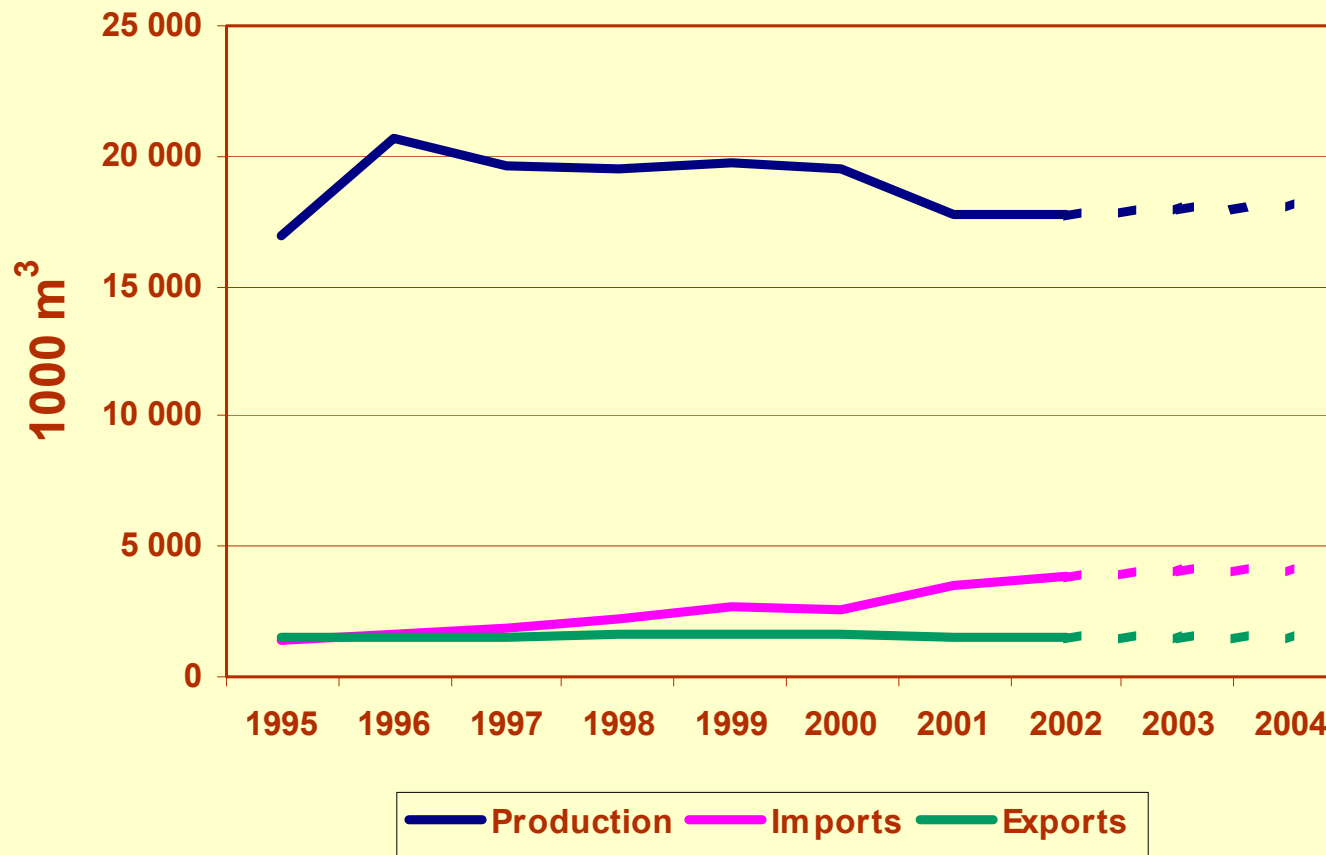


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North America: Plywood

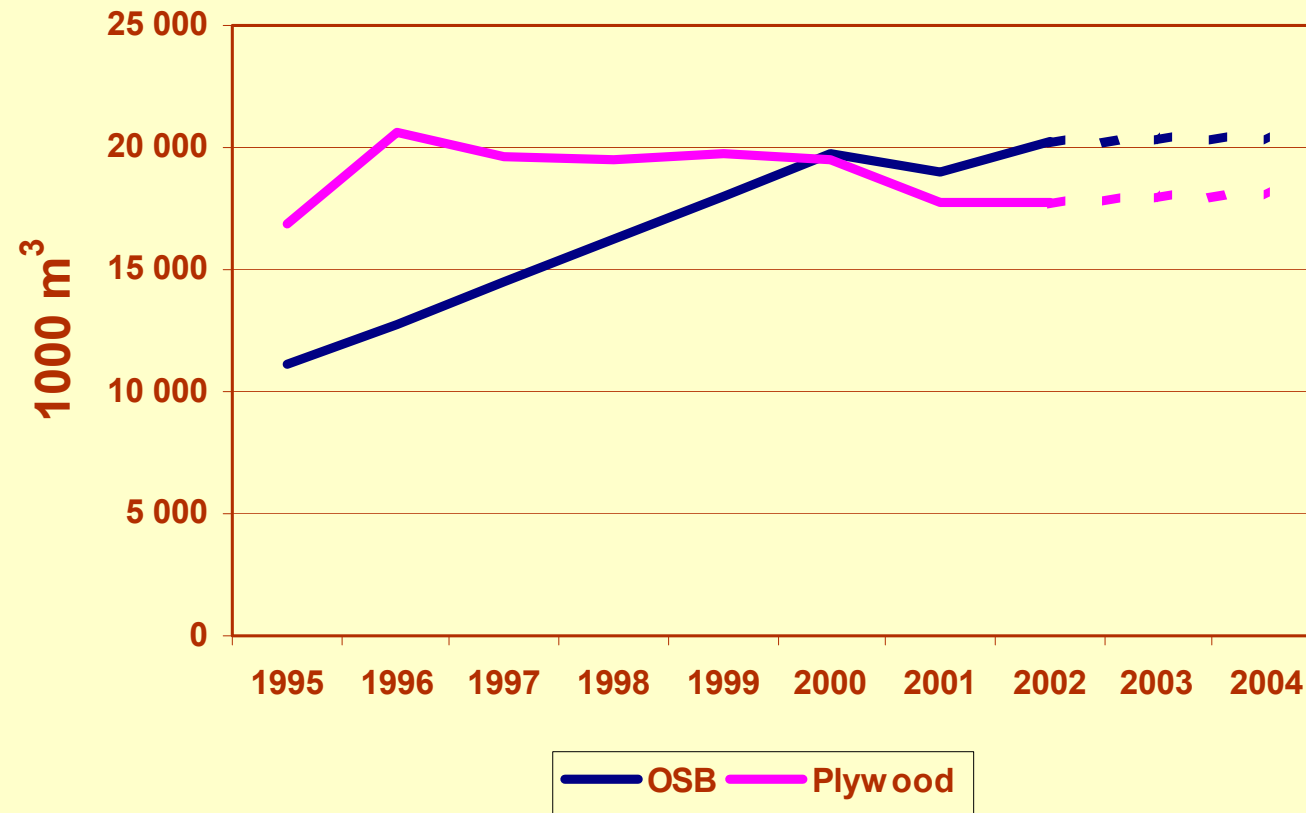


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North America: Structural panel production

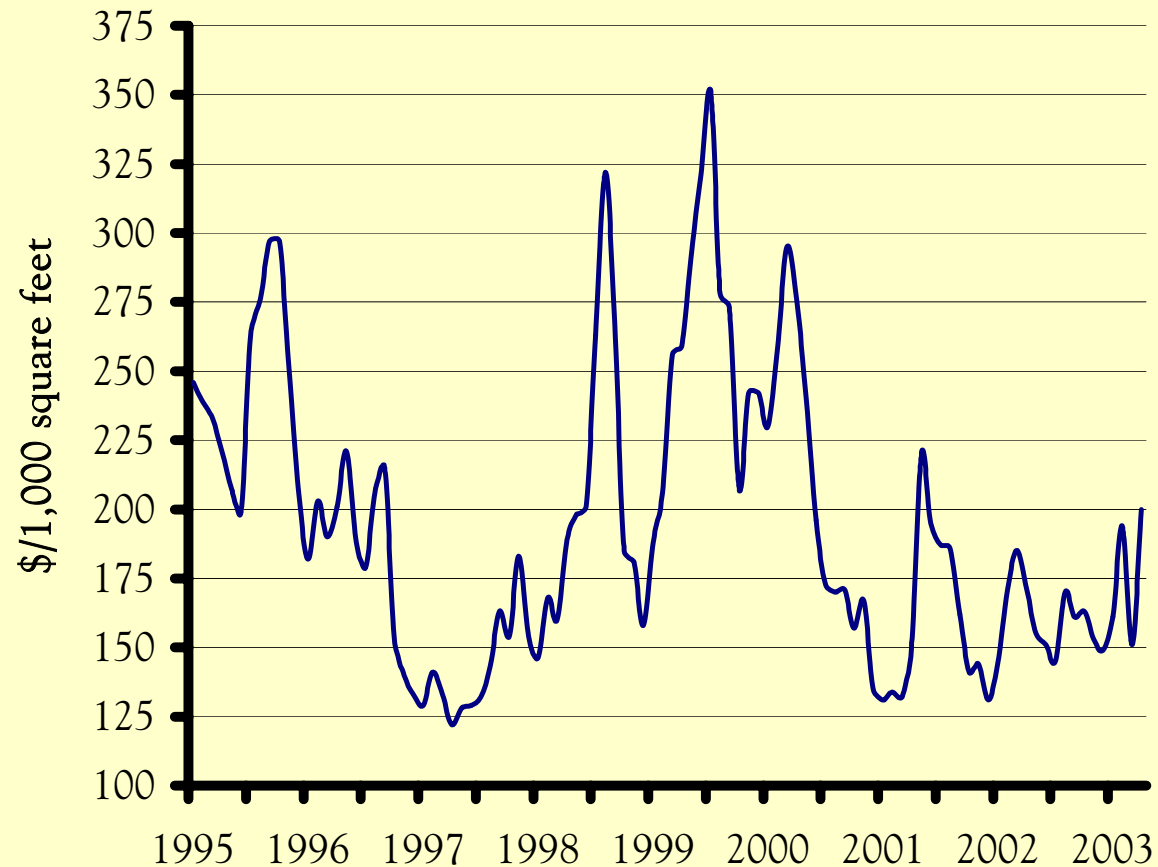


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OSB prices in the United States 1995-2003



Note: On a 7/16 inch basis.

Source: Random Lengths Yardstick, 2003.

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Highlights of draft Forest Products Market Analysis 2002-2004

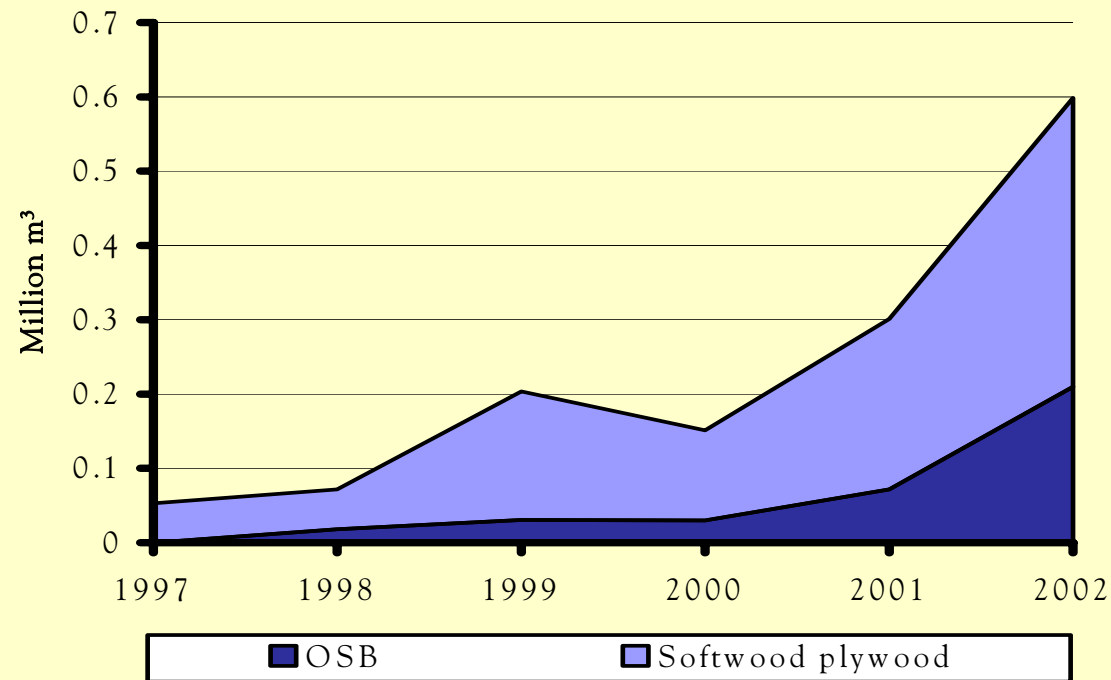
- A recent development in the North American structural panel sector is the rapid market share growth of newcomers, in part due to current exchange rates.
- Oriented strand board (OSB) exports from EU/EFTA climbed steeply as the fledgling industry found offshore markets.

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United States imports of structural panels, excluding Canada 1997-2002



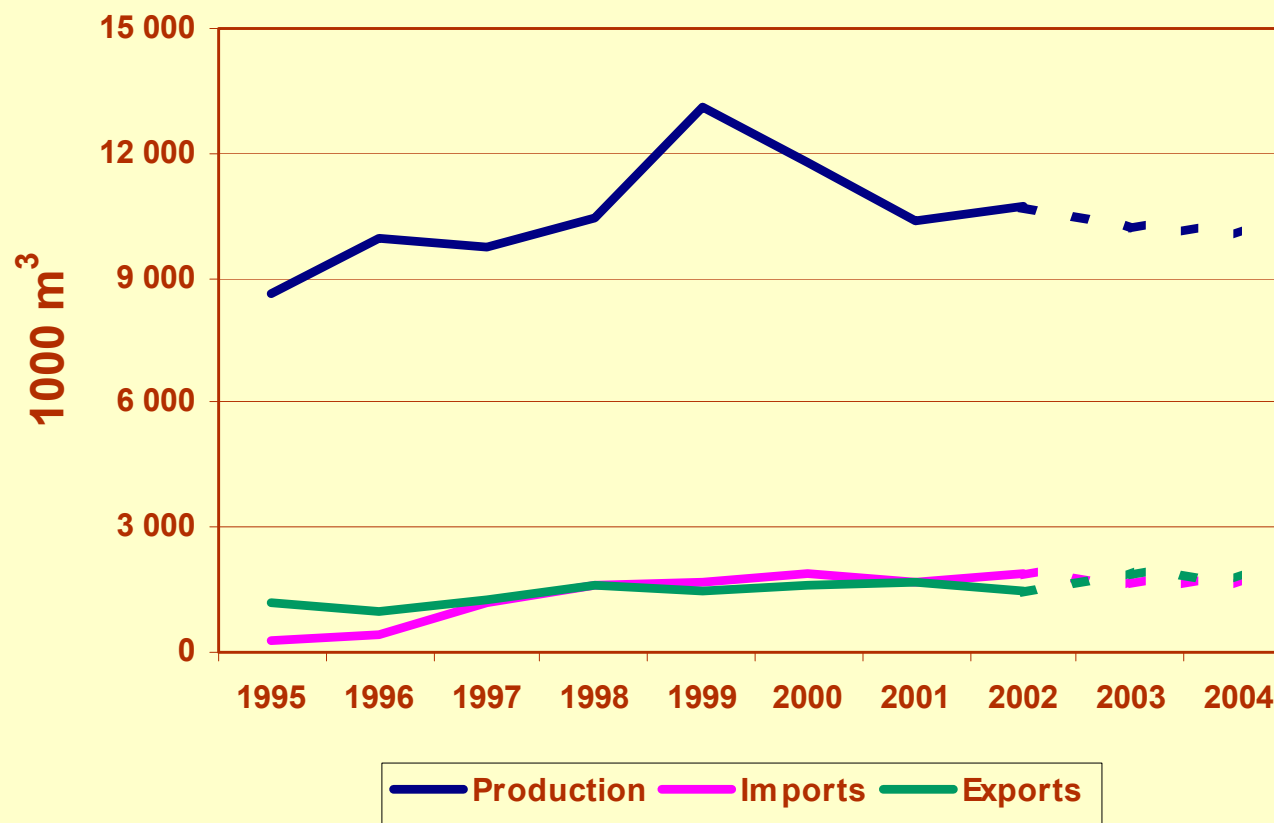
Notes: Total US imports of OSB were 7,5 million m³ in 2002.
Total US imports of softwood plywood were 821,000 m³ in 2002.
Source: US Department of Commerce, Census Bureau, Foreign Trade Statistics, 2003

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North America: Particle board (without OSB)

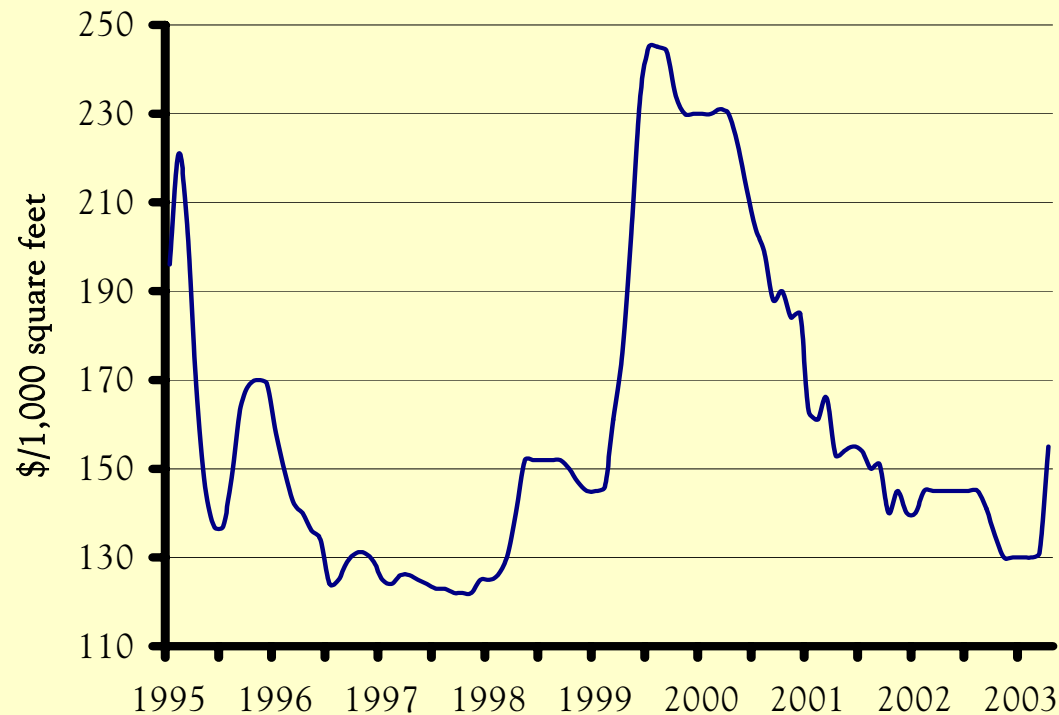


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Particle board prices in the United States 1995-2003



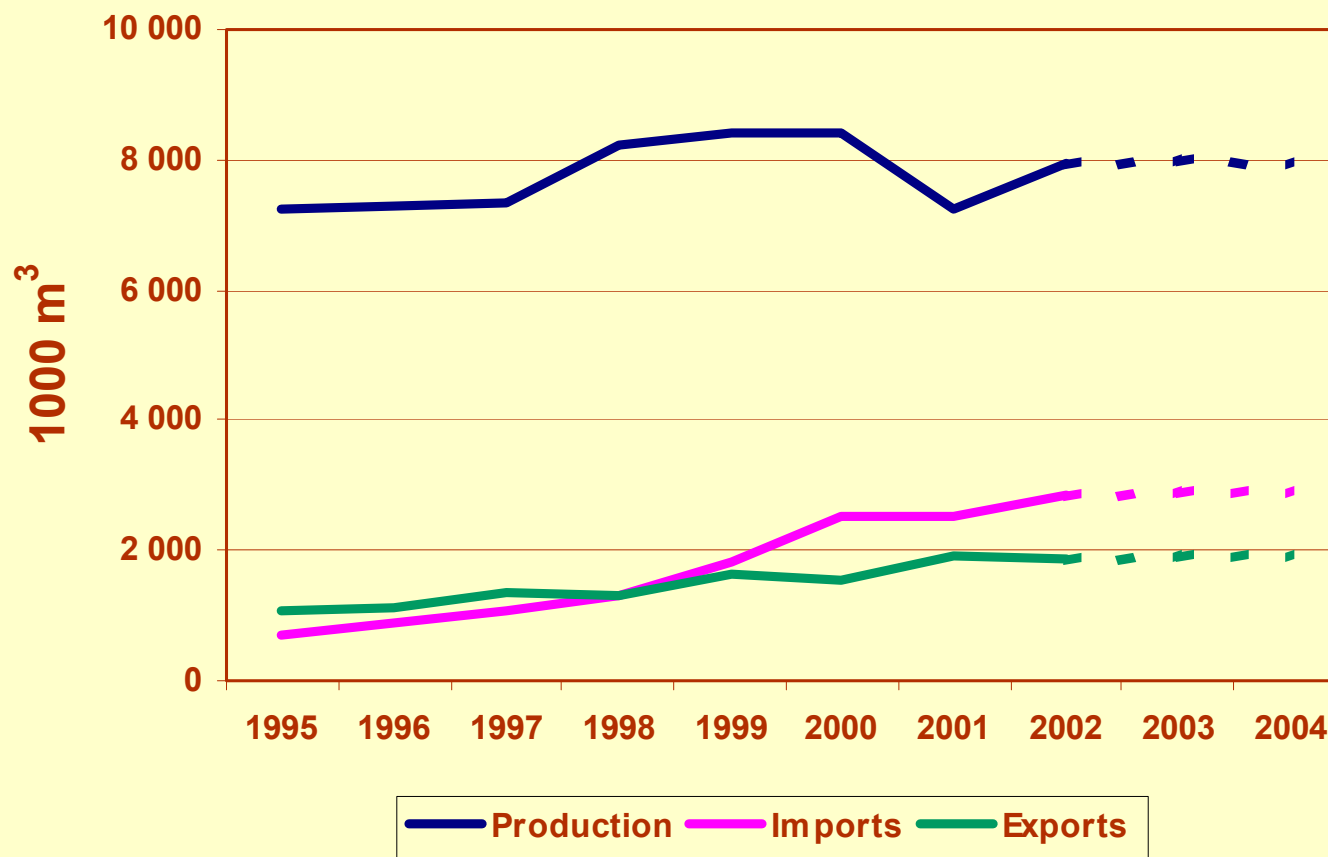
Note: Underlayment grade on a 3/8-inch basis.
Source: Random Lengths Yardstick, 2003

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North America: Fibreboard

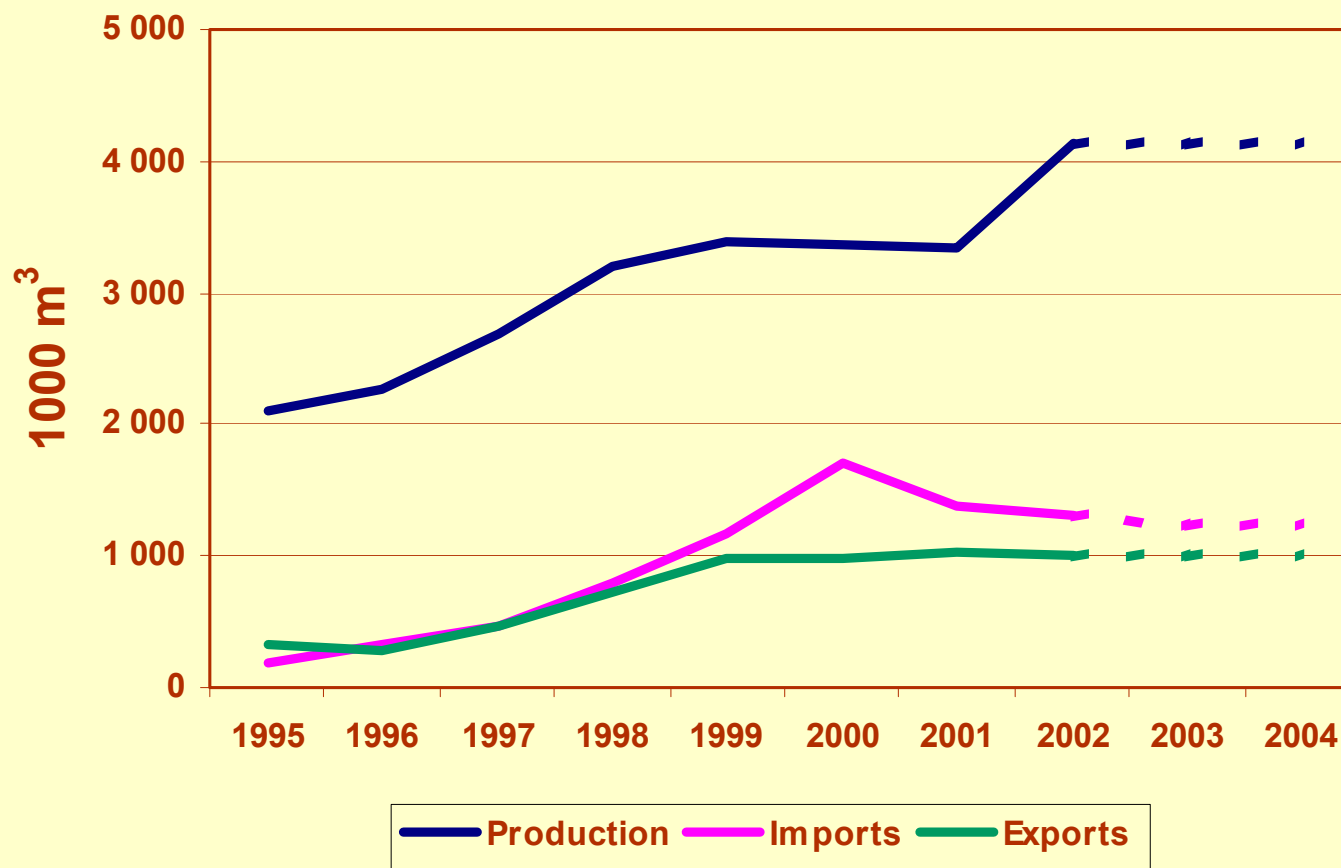


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North America: MDF



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Next presentation

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