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## Vecor Group Green Building Materials: Asian Innovation Award Finalists

HONG KONG, July 28 /PRNewswire-Asia/ -- Green building materials company Vecor Group has been selected as a finalist for the Asian Innovation Awards 2010. Vecor's breakthrough recycling and manufacturing technologies stood out from nearly 300 entries to be shortlisted for the prestigious award. Vecor is also a finalist for the Credit Suisse Technopreneur Award, handed to the company that best applies a technology with the greatest potential for commercial success.

"The pace of our development has been exceptional," commented Vecor Group CEO, Alex Koszo, following an interview with the Wall Street Journal, Asia. "Our ability to produce high-performance building materials that are energy-efficient and cost-efficient is receiving a lot of positive attention from investors and industry partners as we transition into full commercialization."

Vecor Group has developed a suite of innovative processes and proprietary equipment that enable high-value recycling of fly ash - a solid waste produced by coal power stations. Fly ash is a significant landfill liability in most industrial nations, with nearly 1 billion tons of fly ash destined for landfill in countries like the USA, China and India each year. Utilizing an exclusively licensed patent from the University of New South Wales, Vecor cleans up the fly ash, prepares and fires it to produce high-quality sintered ceramic tiles, pavers, bricks, blocks, and aggregates. Vecor's products are lighter, stronger and require less energy and water inputs to manufacture compared with standard building materials.

"The global scale of the coal ash waste problem represents an enormous opportunity for our unique recycling and manufacturing technologies," adds Mr. Koszo. "Our products address increasing market demand in developed and emerging markets for higher-quality, energy-efficient building materials that are cost-competitive. This demand will drive the Vecor Group's growth for many years."

### About Vecor Group

The Vecor Group develops and licenses proprietary technologies that enable the recycling and sintering of fly ash to produce high-quality, cost-efficient green building materials. Following 3 years of research and development, Vecor is now conducting industrial scale auditing of manufacturing equipment in Europe in preparation for commercial operation scheduled for early 2011. Vecor is currently engaging partners to establish jointly owned and operated manufacturing facilities in Europe, China, India and Australia.

For more information, please: Visit <http://www.vecor.com.au>

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### About the Asian Innovation Awards

The Asian Innovation Awards is committed to finding the next big ideas in Asia, from entirely new inventions to the advancement of a classic. Entries to the awards come from individuals, small businesses, large corporations and academia in Asia Pacific. The Wall Street Journal Asia received more than 300 entries for this year's award. An independent panel of judges selected by The Wall Street Journal Asia will judge this year's entries. The three criteria for judging are: level of creativity or degree of innovation; quality of execution; and the potential impact on quality of life or productivity.

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